

FINANCE COMMITTEE  
BOARD OF TRUSTEES  
MINUTES

Meeting of January 9, 2018

**Finance & Capital Committee members 2017-2018:**

**John DeGrace, Chair**

**Linda Green**

**Wanda Jackson**

**Edward Powers**

The Trustees was called to  
approximately 5:05 p.m.

Committee members

Present:

John DeGrace, Chair  
Linda Green  
Wanda Jackson

Trustees also  
in attendance:

Jorge Gardyn, Ex-Officio  
Therese Russell, Student Trustee  
Kathy Weiss, Vice Chair

Also in attendance:

President Keen  
VPs Collins, Conzatti, Murray, Muscarella, Reznik  
Procurement Director Cappello  
AVP Friedman  
Treasurer Hahn  
Comptroller Izquierdo

AGENDA ITEMS

1. Minutes of the Finance Section of the Finance & Capital Committee meeting of December 12, 2017 were presented for approval. Trustee Green made a motion, seconded by Chair Gardyn. The minutes were approved.

2. Pending College Procurement Agreement—VP Reznik advised that Item A (Follett Higher Education Group) is an outside management company that will operate the bookstore. This is a revenue producing agreement which normally requires no Board of Trustees approval, but the vendor will be making capital improvements on the facility. In case the contract is terminated early, any unamortized amount of the vendor's investment will be reimbursed to the vendor. The amount of the improvement, depending on how NCC decides to proceed with the improvements, will range from \$300,000 to \$1.6 million.

Trustee Green made a motion, seconded by Trustee Jackson. All were in favor of presenting Item A to the full Board of Trustees for approval.

Addendum Procurement Agreement—VP Reznik advised that Item A-1 (NICE Bus Company) is a one semester professional service agreement in the amount of \$25,000.00 as requested by VP of Academic Student Services Conzatti. Trustee Jackson made a motion, seconded by Trustee Green. All were in favor of presenting to the full Board of Trustees for approval.

