

Finance and Capital Committee Meeting Minutes November 14, 2023

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- b. We did not have any personal services contracts for the month of October.
- c. For the Accounts Receivable Report, through October of 2023 we collected 72% of our student receivables slightly higher than what we collected last year at this time, which was 70%.

5. Updates presented by Omar Mayyasi

Dr. Mayyasi noted that the administration is constantly looking at the b seem to be significant movement in the assumptions on the budget and financial plan. Dr. Mayyasi noted that the upcoming fiscal year budget process would start much sooner than in the past to allow for more time to review and present internally and to the Board.

The meeting adjourned at 5:20 p.m.

Respectfully submitted,

/s/ *Omar Mayyasi*

Omar Mayyasi

Consulting Vice President for Finance & Administration