

NASSAU COMMUNITY COLLEGE  
FINANCE

## Finance and Capital Committee Meeting Minutes October 8, 2024

### 3. – presented by Antoinette Brown

- a. For the month of September, the Comptroller's Office examined 20 OTPS (Other than Personal Services) expenditures, totaling \$1,484,286. They ranged in value from approximately \$1,197 to \$101,752. All 20 expenditures were found to be in conformity with the Codes and Regulations of the State University of New York.
- b. For the Accounts Receivable Report, through September of 2024 we've collected 34% of our receivables, which is slightly lower than the 38% that was collected last year at this time.

### 4. Updates – presented by Abel Cantillo

AVP Cantillo informed the Board that the audit is still progressing well.

Trustee Durso asked if there were any further questions or comments. Trustee Siber n referred to a newspaper article he read regarding school systems exceeding their fund balances, and asked about the College's. Consulting VP Paulson responded that the Col