"

HKPCPEG"EQO OKVVGG"
DQCTF"QH"VTWUVGGU"
OKPWVGU"
"

Oggvkpi"qh"Qevqdgt"32."4239"

"

Finance & Capital Committee members 2017-2018:
Linda Green, Chair
John DeGrace
Wanda Jackson
Edward Powers
"

Vjg" oggvkpi"qh"vjg"Hkpcpeg"Ugevkqp"qh"vjg"Hkpcpeg"cpf"Ecrkvcn"Eqo okvvgg"qh"vjg"Dqctf"qh"Vtwuvggu" ycu"ecnngf"vq"
qtfgt"d{"Xkeg"Ejckt"Ygkuu"qp"vjg"gngxgpvj"hnqqt"qh"vjg"Cfokpkuvtcvkxg"Vqygt"cv"crrtqzkocvgn{"7<32"r0o0""""
"

Hkpcpeg" ("Ecrkvcn"
Eqo okvvgg"ogodgtu""
Rtgugpv<"""   "   Nkpfc" Itggp."Ejckt"
Gfyctf"Rqygtu"
"   "   "   "   "   "
"

Vtwuvggu"cnuq""
kp"cvvgpfcpeg<""   Mcvj{"Ygkuu."Xkeg"Ejckt."crrqkpvgf"cf'jqe"vq"vjg"Hkpcpeg" ("Ecrkvcn"Eqo okvvgg""
"   Vjgtgug"Twuugnn."Uvwfgpv"Vtwuvgg."crrqkpvgf"cf'jqe"vq"vjg"Hkpcpeg" ("Ecrkvcn"Eqo okvvgg"
"   "   "   "   "   "   "   "   "   "   "   "   "

Cnuq"kp"cvvgpfcpeg<"   Rtgukfgpv"Mggp"
"   "   "   XRu"Eqp|cvvk."Owttc{."Owuectgnnc."Tg|pkm"
"   "   "   CXR"Htkgfocp/U0"
"   "   "   Eqo rvtqnngt"K|swkgtfq"
"   "   "   Rtqewtgo gpv"Fktgevqt"Ecrrgnnq"
"   "   "   EKQ"Ncynguu"
"   "   "   "   "
"   "   "   "   "   "   "   "   "

,"Xkeg"Ejckt" Ygkuu"crrqkpvgf"Vtwuvgg"Twuugnn"cf"jqe"vq"vjg"Hkpcpeg" ("Ecrkvcn"Eqo okvvgg"hqt"vjg"Qevqdgt"32."
4239"oggvkpi0""
"

"   "   "   "   "   "   "   "   "

C IGPFC"KVGOU""
"

30" Okpwvgu" qh"vjg" Hkpcpeg" Ugevkqp"qh" vjg" Hkpcpeg" (" Ecrkvcn" Eqo okvvgg" oggvkpi" qh" Ugrvgodgt" 34."4239" ygtg"
rtgugpvgf"ok   o crrtqxgf0"""40" Rgpfkpi" Eqnngig" Rtqewtgogpv" Cigg o gpv Ekqhhkptd"Rtgugo tqq"dpq"Ckpig o gpvu" vq" dg"

_____

rtgugpvgf"cv"vjg"Qevqdgt"32."4239"Hkpcpeg" ("Ecrkvcn"Eqo okvvgg" oggvkpi0"
"

50"""Eqo rvtqnngtøu"Tgrqtv ô Cwiwuv."42390""Eqo rvtqnngt"K|swkgtfq"cfxkugf"vjcv"vjg"cwfkv"qh"QVRU"fkudwtug ogpvu"cpf"
Rgtuqpcn"Ugtxkeg"Eqpvtcevu"hqt"Cwiwuv."4239" ygtg"tgxkgygf" ykvj"pq"hkpfkpiu0j"eg"Ejckt"Ygkuu" cu" jqrrg'uiigff}g"Ceeqwpvu"Tge
"   vjg"vqvcn"c oqwpv"eqnngevgf"hqt"gcej"ug oguvgt"cu"vjg"ewttgpv"ejctv"ku"eqphwukpi0"""Eqo rvtqnngt"
"   vjg"hqt ocv0"
"""""

CFFGPFWO"KVGOU"

30""Tguqnwvkqp<"Tgukfgpvu"qh"Rwgtvq"Tkeq"("vjg"W0U0"Xktikp"Kuncpfu0""

Rtgukfgpv"Mggp"cfxkugf"vjcv"gxgt{qpg"ku"cyctg"qh"vjg"fcocig"htqo"vjg"vyq"jwttkecpgu0"PEE"jcf"c"eqnngevkqp"qh"uwrrnkgu"vjcv"ygtg"ugpv"vq"c"ugt"ctgc"kp"Uwhhqnm"Eqwpv{"yjkej"ycu"vjgp"ugpv"vq"vjg"kuncpfu0""Vjku"ycu"c"eqqtfkpcvgf"ghhqtv"qp"Nqpi"Kuncpf"vjtqwij"vjg"iqxgtpqtøu"qhhkeg0""C"rtguu"tgngcug"ycu"cnuq"ugpv"qwv"d{"vjg"iqxgtpqtøu"qhhkeg"wtikpi"vjg"Uvcvg"Wpkxgtukv{"qh"Pgy" [qtm"Dqctf"qh"Vtwuvggu"vq"cfqrv"rqnkekgu"hqt"tgukfgp"vwkvkqp"tcvg"hqt"vjgug"uvwfgpvu0""UWP["rcuugf"c"tguqnwvkqp"vq"jcxg"uvcvg"qrgtcvgf"ecorwugu"cnnqy"tgukfgp"vwkvkqp"hqt"cp{"uvwfgpvu"htqo"vjgug"kuncpfu"cpf"wtigf"vjg"Dqctfu"qh"Vtwuvggu"qh"eqoowpkv{"eqnngigu"vq"hqnnqy"vjcv"ngcf"cpf"cfqrv"c"tguqnwvkqp0""PEE"jcu"hqtowncvgf"vjku"tguqnwvkqp0"

XR" Tg|pkm"cfxkugf" vjg" tguqnwvkqp" gpeq orcuugu" cecfgoke"{gct"4239/423:0""PEE"yknn"hqnnqy"dqvj"Iqxgtpqt"Ewqooqøu"cpf"UWP[øu"iwkfcpeg0""Vjgtg"ycu"c"ukoknct"tguqnwvkqp"chvgt"vjg"gctvjswcmg"kp"Jckvk"ugxgtcn"{gctu"ciq0"

Vtwuvgg"Rqygtu"ocfg"vjg"oqvkqp."ugeqpfgf"d{"Xkeg"Ejckt"Ygkuu0""Vjg"tguqnwvkqp"yknn"dg"ugpv"vq"vjg"hwnn"Dqctf"qh"Vtwuvggu"hqt"crrtqxcn0"

funding. Currently, the model includes performance based on how well you can respond to providing graduates in areas of high demand. Performance is not just correlated with graduation rates but is tied to graduation in high demand industries. There was a survey of funding models in community college systems in other states, and almost all have a component of performance built into their respective budgets – some with 100% performance based funding models. The belief is that this would be the most attractive in changing the funding model in community colleges, otherwise the formula drops back to budget based on enrollment.

Short discussion followed regarding transfer students.

President Keen also advised that this working group looked at the number of high school graduates by year into the future; they do not think this number will turn around for 10 years.

VP Reznik advised that the number of high school graduates (Nassau County) will drop to 15,000 through 2020 with a small spike in 2018-2019 over 16,000; however, in 2019-2020 the number will fall below 15,000.

The meeting adjourned at 5:35 p.m.

Respectfully submitted,

Inna Reznik
Vice President Finance