

NASSAU COMMUNITY COLLEGE  
Garden City, New York 11530

FINANCE AND CAPITAL COMMITTEE AGENDA (*Finance Section*) September 8, 2020 at 5:00 p.m. Meeting will be held via ZOOM Video Conference

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**Finance & Capital Committee members 2019-2020:**

**John DeGrace, Chair**  
**John Durso**  
**Linda Green**  
**Wanda Jackson**  
**Edward Powers**

The following items and/or reports are submitted for the consideration of the Committee.

**1. Review and approval of prior meeting minutes** June 9, 2020

*For* \_\_\_\_\_ *Against* \_\_\_\_\_ *Abstention* \_\_\_\_\_

**2. Pending College Procurement Agreements for Board Approval**

<b>Category of Contract /Procurement Type</b>	<b>Threshold for Board of Approval</b>	<b>Listed As</b>	<b>Contractor</b>	<b>Anticipated Annual Expenditure</b>	<b>Term of Agreement</b>
Annual Audit (Extension)	\$50,000	A	RSM USA, LLP	\$120,000	One (1) year with four (4) additional one (1) year extensions. Plus, an additional two (2) one (1) year extensions.
Capital Improvement Contract	\$250,000	B	Web Construction Corp	\$500,000	One (1) year with four (4) additional one (1) year renewal
Capital Improvement Contract	\$250,000	C	Polaris Electrical Construction Corp.	\$500,000	One (1) year with four (4) additional one (1) year renewal
Capital Improvement Contract	\$250,000	D	R.A.M.S. Mechanical Corp.	\$500,000	One (1) year with four (4) additional one (1) year renewal

**Audit Services:**

The College is federally mandated to have an independent third party audit its financial statements and review internal controls in accordance with, including but not limited to, Generally Accepted Auditing Standards (GAAS), Generally Accepted Government Auditing Standards (GAGAS) and Generally Accepted Accounting Principles (GAAP).

The following describes the type of work to be performed:

- A. single audit report in accordance with OMB Circular A-133 and a management letter communicating the

# AGENDA