

FINANCE COMMITTEE
BOARD OF TRUSTEES
MINUTES

Meeting of September 10, 2019

Finance & Capital Committee members 2018-2019:

John DeGrace, Chair

John Durso

Linda Green

Wanda Jackson

Edward Powers

The meeting of the Finance Section of the Finance and Capital Committee of the Board of Trustees was called to order by Chair Gardyn on the eleventh floor of the Administrative Tower at approximately 5:00 p.m.

Committee members present: Chair Gardyn
John Durso appointed Chair ad hoc
Linda Green
Edward Powers
George Siberon appointed ad hoc
Donna Tuman appointed ad hoc
Bridget Russell, Student Trustee

Committee members absent: John DeGrace
Wanda Jackson
Kathy Weiss

Also in attendance: President Williams, VPs Conzatti and Muscarella, Acting VP Hahn, AVP Friedman, Director Cappello, Accounting Executive Gutman

AGENDA ITEMS

1. **Minutes** of the Finance section of the Finance & Capital Committee meeting of June 11, 2019 were presented for approval. Trustee Siberon made a motion, seconded by Trustee Green. The minutes were approved.

2. **Pending College Procurement Agreements for Board approval** Acting VP Hahn indicated that the two procurement agreements are over the \$100,000.00 threshold and require Board approval. Both items are for Joe M 900,000 and Item B is for Best Climate 92 re2 reW*nBTETr reW*n51766 193.3 Tm0 g0 G14\$005.3 Tmf50TQ0.rnQM re2 re1.53 Tm0 g

3. **Comptroller's Report** May, June & July, 2019.

Acting VP Hahn advised that the College is in the process of doing a search to fill the Comptroller position. She presented the report for the months of May, June and July, 2019. The standard 20 items were tested and reviewed for appropriateness with no findings.

The Accounts Receivable Aging Report indicates that NCC continues to collect on the Aged Accounts Receivable balance from the Nassau County Audit. Since inception 44% of balance was collected. The current balance is \$6,250,309.00. NCC continues to collect on these items. Added on the bottom of this report is the total amount invoiced each year since 2012. NCC consistently collects approximately 98% of tuition invoiced to students.

4. **Resolution** Residents of Puerto Rico & the U.S. Virgin Islands.

Acting VP Hahn advised that the Finance Committee passed a resolution in 2018. The SUNY Board of Trustees has adopted a resolution again for the 2019-2020 year to give resident tuition to the hurricane victims of Puerto Rico