

NASSAU COMMUNITY COLLEGE  
FINANCE AND CAPITAL COMMITTEE  
BOARD OF TRUSTEES  
MINUTES

Meeting of June 13, 2023

**Finance & Capital Committee Members**

**John Durso, Chair**

**John A. DeGrace**

**Ronald Rosenberg**

**Omar Mayyasi and Abel Cantillo, College Liaisons**

The meeting of the Finance and Capital Committee of the Board of Trustees was called to order by Trustee Durso at 5:05 p.m.

Committee members present:      John Durso, Chair  
   John A. DeGrace  
   Ronald Rosenberg  
   George

## **Finance and Capital Committee Meeting Minutes June 13, 2023**

Trustee Durso asked if there were any comments. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee DeGrace made the motion; seconded by Trustee . Motion carried 4-0.

### **3. Andrew Lee of CliftonLarsonAllen (CLA)**

Mr. Lee from CLA joined the meeting via Zoom and apologized for not being able to join in person. He presented audit results for the Fiscal 22 audit. Mr. Lee went over the independent audit report, noting that CLA has issued an unmodified opinion for the College financial statements for fiscal year 2022. He added that an unmodified report is the highest level of assurance that they can provide as external auditors.

Mr. Lee reported on the findings noting the first three were related to material weakness in financial reporting. Two of the three findings were a repeat from the prior year. On the third finding,

**Finance and Capital Committee Meeting Minutes June 13, 2023**

**WHEREAS** on December 13, 2022 the SUNY Board of Trustees urged that the boards of trustees of the 30 community colleges operating under the program of the State University of New York, to take actions to support students from Temporary Protected Status nations consistent with the spirit of this policy; and

**WHEREAS** SUNY is extending the resident tuition rate to support students from Temporary

**Finance and Capital Committee Meeting Minutes June 13, 2023**

**b. Donation Two (2) Midmark 1100 Stretchers**

**WHEREAS**, Dr. Jorge Gardyn would like to donate two Midmark 1100 Stretchers to Nassau Community College, and

**WHEREAS**, the estimated total value of the donation is three thousand dollars (\$3000.00), and

**WHEREAS**, the Allied Health Sciences Radiologic Technology department has determined that this donation will enrich the learning process for its students, and greatly appreciates this donation, and

**WHEREAS**, there is minimal cost to Nassau Community College to arrange for the retrieval of the equipment,

**RESOLVED**, that the Nassau Community College Board of Trustees Finance and Capital Committee recommends that the full Board of Trustees accepts the donation of two Midmark 1100 Stretchers from Dr. Jorge Gardyn and expresses their appreciation for this gift.

Trustee Durso asked if there were any comments. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Rosenberg made the motion; seconded by Trustee . Motion carried 4-0.

**6. Office of the** presented by Abel Cantillo

- a. For the month of May expenditures. They ranged in value from approximately \$429 to \$214,000. All 20 expenditures were found to be in conformity with the Codes and Regulations of the State University of New York.
- b. For the Accounts Receivable Report, through May of 2023, we collected 89.6% of our student receivables. That compares with 89% collected last year at this time.

**7. Updates presented by Omar Mayyasi** There were no further updates for the Committee.

The meeting adjourned at 5:25 p.m.

Respectfully submitted,

/s/ Omar Mayyasi

Omar Mayyasi  
Consulting Vice President for Finance & Administration