

NASSAU COMMUNITY COLLEGE
FINANCE AND CAPITAL COMMITTEE
BOARD OF TRUSTEES
MINUTES

Meeting of May 14, 2024

Finance & Capital Committee Members

John Durso, Chair

John A. DeGrace

Wanda Jackson

Abel Cantillo, Erik Paulson and Antoinette Brown, College Liaisons

Finance and Capital Committee Meeting Minutes May 14, 2024

recently instituted a paperless initiative for 4-year institutions and community colleges. This initiative will reduce paper and the number of printing devices being used.

3. Budget Presentation presented by Erik Paulson

The 24/25 Budget was presented by Consulting VP Erik Paulson.

Trustee Weiss asked how confident we are in our budget assumptions. Mr. Paulson responded that we are comfortable that we will be able to achieve this.

Trustee commented how it had been talked about how critically important it is that there is no tuition increase, and thanked the Finance team for taking into account the impact an increase would have had on our students.

4. Discussion and Resolution for Proposed Budget FY 2024-2025 presented by Erik Paulson

RESOLVED, that the Nassau Community College Board of Trustees Finance and Capital Committee hereby approves an operating budget for the fiscal year commencing September 1, 2024 in the amount of \$183,612,090 and will be recommended to the full Board of Trustees for approval.

Trustee DeGrace asked if there were any other comments or questions. There being none, a motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee
4-0.

5. 24/25 Tuition and Fee Schedule presented by Erik Paulson

RESOLVED, that the Nassau Community College Board of Trustees Finance and Capital Committee recommends to the Full Board of Trustees a Tuition and Fees schedule to be effective for the academic year 2024-2025 wherein there shall be no increase in full time and per credit part-time tuition, commencing with the Fall 2024 semester.

Trustee DeGrace asked if there were any comments.

Trustee Weiss stated she was thankful that there is no tuition i