

FINANCE COMMITTEE  
BOARD OF TRUSTEES  
MINUTES

Meeting of April 9, 2019

**Finance & Capital Committee members 2018-2019:**

**John DeGrace, Chair**

**John Durso**

**Linda Green**

**Wanda Jackson**

**Edward Powers**

The meeting of the Finance Section of the Finance and Capital Committee of the Board of Trustees was called to order by Trustee Weiss on the eleventh floor of the Administrative Tower at approximately 5:00 p.m.

Committee members present:





Trustee Weiss inquired about the 4% BOT Fund Balance threshold and if it is possible to use more than 5.5% of Fund Balance to not increase tuition further. VP Reznik advised that while NCC can use more Fund Balance and still meet 4% of BOT policy, it will create a very difficult budgeting situation for future fiscal years. Short discussion followed.

VP Reznik advised that decrease in enrollment is not unique to NCC.

Dr. Keen advised that there are various explanations for why enrollment dropped, but Board members are interested in what strategies NCC has to reverse the situation. On the academic side, reform of developmental education in various other community colleges has been proven to retain more students which is one piece of the enrollment issue. If NCC retains the students, then this counteracts the decline in enrollment. Other academic programs must be pursued. NCC has not pursued the avenue of workforce development in the sense that associate degree programs lead out to the work force. This is something that Nassau County school superintendents have been concerned about.

Four (4) school districts approached NCC at the end of last week asking NCC to collaborate on programs where they would apply to the State for funds and NCC would be a partner. However, the