

NASSAU COMMUNITY COLLEGE
BOARD OF TRUSTEES
FINANCE AND CAPITAL COMMITTEE MINUTES

Meeting of March 12, 2024

Finance & Capital Committee Members

John Durso, Chair
John A. DeGrace
Wanda Jackson
George Siber n
Abel Cantillo, College Liaison

The meeting of the Finance and Capital Committee of the Board of Trustees was called to order by Trustee Durso at 5:00 p.m.

Committee members present: John Durso, Chair
 John DeGrace
 Wanda Jackson
 George Siber n

Other Trustees in attendance: Jorge Gardyn
 Kathy Weiss
 Leslie Ochoa Vazquez, Student Trustee

Also in attendance: Chief Administrative Officer Conzatti
 Abel Cantillo, Assistant VP for Finance & Administration

1. Minutes – The minutes of the February 15, 2024 meeting were approved. Trustee Siber n made the motion; seconded by Trustee DeGrace. Motion carried 3-0.

2. Pending College Procurement Agreements for Board Approval

A. Compass Group, USA, Inc.

After some discussion, it was agreed that the pending procurement agreement with Compass Group, USA, Inc. would be tabled for further clarification. Some of the concerns of the Board members are as follows: length and dollar amount of contract, management fee, termination clause, and student survey/preferences.

3. Office of the Comptroller's Report – presented by Abel Cantillo

- a. For the month of February, the Comptroller's Office examined 17 OTPS (Other than Personal Services) expenditures. They ranged in value from approximately \$2,415 to \$258,783. All 17 expenditures were found to be in conformity with the Codes and Regulations of the State University of New York.
- b. We had one personal services contract for the month of February for the Art Department.
- c. For the Accounts Receivable Report, through February

4. Updates – presented by Abel Cantillo

The audit is progressing well. We will hopefully have that finalized in the next month. This is also due to the work that's being done by everyone in the Finance Department.

Additionally, we are formulating our budget for next year. There are certain components of it that still need to be solidified, and we will be reporting on that at the next Board meeting.

The meeting adjourned at 5:17 p.m.

Respectfully submitted,

/s/ *Abel Cantillo*

Abel Cantillo

Assistant Vice President for Finance & Administration