

FINANCE COMMITTEE
BOARD OF TRUSTEES
MINUTES

Meeting of March 8, 2016

The meeting of the Finance Section of the Finance and Capital Committee of the Board of Trustees was called to order by Chair Gardyn on the eleventh floor of the

Short discussion followed by Trustee DeGrace on differences between Full-Time (F/T) teaching lines & Adjuncts. F/T teaching load assumes they teach a certain number of classes; the remaining classes are assigned to Adjuncts.

Interim President Dolan noted that the original assumption regarding retirement was a 10-year repayment; however, it was reduced to four (4) years because of the agreement made with NIFA. Nassau County may need to be reminded of this factor because some of tuition increase may be because the repayment time is now four (4) years and not ten (10).

The meeting adjourned at 6:25 p.m.

Respectfully submitted,

Inna Reznik
Vice President Finance