

FINANCE COMMITTEE  
BOARD OF TRUSTEES  
MINUTES

Meeting of November 14, 2017

**Finance & Capital Committee members 2017-2018:**

**Linda Green, Chair**

**John DeGrace**

**Wanda Jackson**

**Edward Powers**

The meeting of the Finance Section of the Finance and Capital Committee of the Board of Trustees was called to order by Chair Gardyn on the eleventh floor of the Administrative Tower at approximately 5 p.m.

Finance & Capital  
Committee members

John DeGrace

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Donna Tuman, appointed ad hoc to the Finance & Capital Committee on behalf of the Finance & Capital Committee for the November 14, 2017 meeting.

AGENDA ITEMS

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1. Minutes of the Finance Section of the Finance & Capital Committee meeting of October 10, 2017 were presented for approval. Trustee Russell made a motion, seconded by Trustee Powers. The minutes were approved.
  2. Pending College Procurement Agreement—There were no Pending College Procurement Agreements to be presented at the November 14, 2017 Finance & Capital Committee meeting.
  3. Comptroller's Report—September, 2017. Comptroller Izquierdo advised that the audit of OTPS disbursements and Personal Service Contracts for September 2017 were reviewed with no findings. At the October 12, 2017 meeting, it was suggested that the Accounts Receivable report include a total revenue by year column based on collections. The report presented includes standard Accounts Receivable report with an added Revenue and Collections section at the bottom.
  4. Discussion: Educational Opportunity Program—SUNY.  
President Keen led the discussion. He distributed a PowerPoint presentation about the program. The EOP Program enrolls a population of students that might otherwise have no opportunity for higher education and serves students who meet financial need and low academic performance records. EOP was created in 1967 by the NY State Legislature and current programs exist on 44 SUNY campuses including 17 community colleges. The enrollment for this program at community colleges ranges from 39 to 438 students on one campus. There are

many advantages for these students including: personal counseling, academic advisement, tutoring, skill development workshops, supplemental instruction, and mentoring, all of which goes beyond what a typical student receives. One of the most important aspects is the summer pre-college workshop which goes 3 to 4 weeks and enables these students to enter credit classes instead of remedial classes. Students in the program most likely would already have the maximum financial need covered by Pell Grant and State tuition assistance. The financial advantages of this program include the following: waiver of college application fees, coverage of non-tuition expenses (books, supplies, laboratory and course related fees), enrollment in four-year EOP programs at SUNY colleges, CUNY programs (SEEK), or private institutions (HEOP).

SUNY finances some of the expenses of this program. NCC will absorb the cost of director salary and fringes, office expenses, office space, equipment, and tutorial labs. Student eligibility requires Nassau County residency; students will have to meet certain academic standards and be economically disadvantaged. NCC proposes a program enrollment of about 200 students. In future years, approximately 200-300 students will be enrolled in EOP.

Total EOP cost will be approximately \$540,000 for the first year—\$300,000 of which is covered by SUNY, \$240,000 by NCC. The anticipated outcomes of this program are: higher retention and a higher graduation rate than comparable groups. EOP on other SUNY campuses demonstrate outstanding results for these students within this program.

Since 2008, NCC maintains a similar program, which is privately funded by the Sillcox Foundation. g Om

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